

MGC/052/2010

Date: May 14, 2010

Subject : Clarification of the Performance for First Quarter 2010

Attn : Managing Director
The Stock Exchange of Thailand

Modernform Group PCL would like to clarify the result of our reviewed financial statements for the period ended March 31, 2010:

- Modernform Group Only.
- Modernform Group and its subsidiary companies.

The company would like to notify the result of our business operations for the First quarter 2010 vary in net profit more than 20 per cent from that of the same period for 2009 as followings:

The cause of variation in profit from the company business operations was due to overall Country's economic as follows :

1. Sales Increase by 20% resulted to gross profit improvement of Bt36.9m.
2. Increase in other revenues of Bt24.3m.
3. Increase in corporate income tax of Bt11.7m.
4. Increase in operating expenses of Bt22.3m.
5. Increase in share of profit from investment in associated companies of Bt1.6 m.

The changes as explained above resulted to profit improvement of Bt28.8 m.

For and on behalf of
Modernform Group Public Company Limited

Mr. Yothin Nerngchamnong
Director